## Basic Risk Management Process

Risk Management Proce Analysis	ess & Capabilities Consultation	Strategy	Execution & Monitoring
Historical Fuel Data Analysis Client Risk Objectives Economic Objectives	RIsk Assessment Corporate Risk Policy Accounting Implications	Risk Management Plan - Energy Market Pricing & Trends - Macroeconomic backdrop - Hedge Design - Price Discovery	Hedge Execution Ongoing Hedge Evaluation Ongoing Mark to Market & Auditor Support