

MEASURING GOODNESS OF FIT FOR HEDGE STRUCTURE

Monthly Correlation Statistics

Type of Fuel

Regular Gasoline

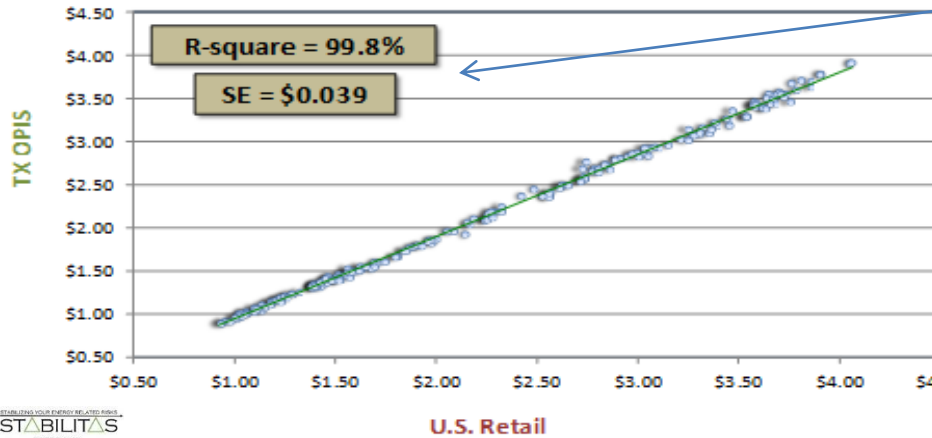
Regular Gasoline

U.S. Retail

TX OPIS

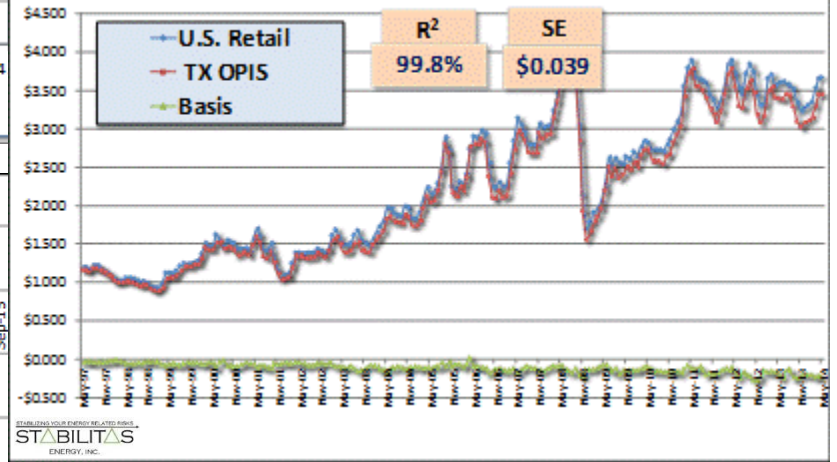
Term: All Years 10 - Years 7 - Years 5 - Years 3 - Years 2 - Years 1 - Year 6 - Months

Regular Gasoline Monthly Correlation from [May 1997 - May 2014]



High Correlation and Low Standard Error represent that hedge instrument is a good fit

Monthly Retail Regular Gasoline Price Correlation and Basis Chart



Monthly Basis of (TX OPIS - U.S. Retail)

